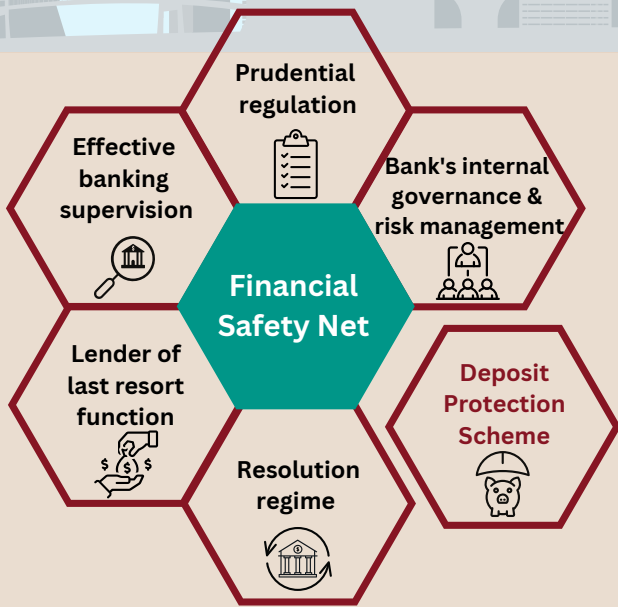


Your Thoughts on Proposed Enhancements to DPS ?

Public Consultation on Deposit Protection Scheme (DPS) Enhancements



Regular DPS review aims at:

- maintaining banking stability
- meeting international standards

DPS review outcome:

- **Three** recommendations

1 Raise Deposit Protection Limit



Reason 1:
Keep up with inflation with real value up by **21%**



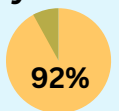
Reason 3:
Meet international standards



Balance a host of factors



Reason 2:
More depositors fully covered



Reason 4:
Increased costs manageable

Levy rates remain unchanged

Current protection limit: HK\$500,000

2 Enhanced coverage to affected depositors for 6 months upon a bank merger



Max. HK\$800,000 protection limit



Max. HK\$800,000 protection limit



Max. **HK\$1,600,000** protection limit

3 Display DPS membership sign on digital channel



DPS membership sign

Streamline

disclosure requirements on non-protected deposits for private banking customers

Please share your comments on or before **12 October 2023** via channels below



Hong Kong Deposit Protection Board
Room 1802-1810, 18/F., Hopewell Centre,
183 Queen's Road East, Wan Chai, Hong Kong
(Please indicate: DPS Enhancements)



dps_enhancements@dps.org.hk



2290 5168

The Consultation Paper is available on the DPB's website or Scan this QR Code



www.dps.org.hk



Hotline: 1831 831
(Mon-Fri: 9am-6pm)

