

## **Press Release**

### **Hong Kong Deposit Protection Board Annual Report 2012-2013**

The Hong Kong Deposit Protection Board (the Board) today (Friday) published its Annual Report for 2012-2013. The Report reviews the operations of the Deposit Protection Scheme (DPS) during the year. It also highlights the Board's plans for 2013-2014.

The key achievements made during the year include:

- Provided deposit protection up to HK\$500,000, covering 90% of all depositors in full. Total deposits covered by the DPS increased to HK\$1,533 billion from HK\$1,401 billion of the previous year.
- Completed a self-assessment against the Core Principles for Effective Deposit Insurance Systems to ensure the DPS operation is in line with the generally accepted international standards and best practices.
- Conducted a comprehensive strategic review, a large-scale rehearsal and a payout system review to ensure sufficient payout capacity and readiness. A reform plan has also been formulated to further enhance payout effectiveness.
- Maintained a high public awareness level with 78% of respondents aware of the protection under the DPS, which is conducive to the maintenance of public confidence in the banking sector.

The Hong Kong Deposit Protection Board Annual Report 2012-2013 is available on the Board's website ([www.dps.org.hk](http://www.dps.org.hk)).

For press enquiries, please contact:

Raymond Tsai, Senior Manager (Scheme Development & Communications), at 2878-1060 or

Teresa Lai, Manager (Communications), at 2878-1305

Email: [dps\\_enquiry@dps.org.hk](mailto:dps_enquiry@dps.org.hk)

**Hong Kong Deposit Protection Board**

**19 July 2013**