

MAJOR ACHIEVEMENTS IN 2014–2015



Better Deposit Protection

- Assisted the Government in preparing the gross payout approach and other enhancements to enable faster payouts. These measures received broad support from the public consultation.
- Contributed to the design of an effective local resolution regime to provide more comprehensive protection to depositors.

Readiness for Payouts

- Ensured Scheme members' implementation of the enhanced deposit information submission requirements to enable a speedier and more accurate payout process and launched a new programme to monitor their compliance.
- Established detailed co-operative arrangements with the Hong Kong Monetary Authority under the early warning system and enhanced related internal procedures to maximise payout efficiency.
- Improved the payout system and internal preparedness (including the appointed professionals) to support early preparation to cater for different banking crisis scenarios.

Increasing Public Awareness and Confidence

- Mounted comprehensive publicity and community education activities to keep the public informed of the role and coverage of the DPS.
- Sustained a high level of public awareness of the DPS, which helped strengthen public confidence in the banking system.

Sufficient Funding and Sound Investment

- Assessed and collected contributions totalling HK\$411 million from Scheme members, raising the DPS Fund's total assets to HK\$2.8 billion at the end of March 2015.
- Adhered to the DPS Fund's main investment objectives of capital preservation and abundant liquidity, and achieved a positive investment return despite continued low interest rates in an uncertain investment environment.