

Enhanced Deposit Protection

- Enhanced the DPS through the implementation of the gross payout approach and other efficiency measures to improve the payout process from six weeks to within seven days in most cases, and to help strengthen banking stability.
- Incorporated temporary additional DPS coverage for deposits transferred from a failed bank to a healthy transferee bank under the proposed resolution regime for financial institutions.

Ensured Payout Readiness

- Successfully conducted a rehearsal using the enhanced payout model featuring an early warning signal from the banking supervisor.
- Implemented the new compliance monitoring programme to ensure Scheme members' readiness to provide depositor records in a timely manner.

Reinforced Public Understanding and Confidence

- Increased public awareness of DPS coverage through multifaceted publicity campaigns, which help strengthen depositor confidence.
- Mounted a series of outreach programmes to enhance understanding and interaction with the diverse community of Hong Kong.

Prudent Management of the DPS Fund

- Collected contributions totalling HK\$427 million from Scheme members, raising the DPS Fund's total assets to HK\$3.1 billion at the end of March 2016.
- Adhered to the objective of capital preservation and accomplished a satisfactory investment return despite a low interest rate and rather volatile investment environment.