13 July 2023

Your Thoughts on Proposed Enhancements to DPS ?

Public Consultation on Deposit Protection Scheme (DPS) Enhancements

Regular DPS review aims at:

- maintaining banking stability
- meeting international standards

DPS review outcome:

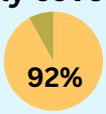
- Three recommendations

1 Raise Deposit Protection Limit

Current protection limit: HK$500,000

Reason 1:
Keep up with inflation with real value up by **21%**

Reason 2:
More depositors fully covered



Balance a host of factors

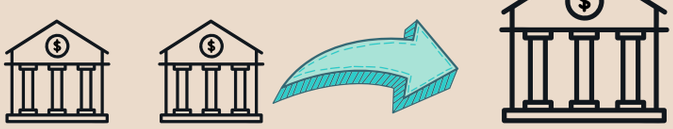
Reason 3:
Meet international standards

Reason 4:
Increased costs manageable

Levy rates remain unchanged

2 Enhanced

coverage to affected depositors for **6** months upon a bank merger



Max.HK$800,000 protection limit

Max.HK$800,000 protection limit

Max. **HK$1,600,000** protection limit

3 Display

DPS membership sign on digital channel

DPS membership sign

Streamline

disclosure requirements on non-protected deposits for private banking customers

Please share your comments on or before 12 October 2023 via channels below

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The Consultation Paper is available on the DPB's website or Scan this QR Code

www.dps.org.hk

Hotline: 1831 831
(Mon-Fri: 9am-6pm)

香港存款保障委員會
HONG KONG DEPOSIT PROTECTION BOARD