Hong Kong Deposit Protection Board

Fact Sheet about Deposit Protection Scheme (the "Scheme")

Compensation limit:	HK$100,000 per depositor per Scheme member
Deposits protected:	Both Hong Kong dollar and foreign currency deposits are protected
Depositors protected:	Both individuals and companies are protected
Availability of protection:	Depositors are not required to apply for protection or compensation, eligible deposits held with Scheme members are automatically protected by the Scheme.
Funding of DPS:	The Scheme is funded by contributions paid by Scheme members. The Hong Kong Deposit Protection Board has secured a standby credit facility from the Exchange Fund for paying compensation to depositors.
Calculation of compensation:	A depositor's entitlement of compensation will be calculated on a net basis, that is, the liability of the depositor will be deducted from the amount of protected deposits in determining compensation.