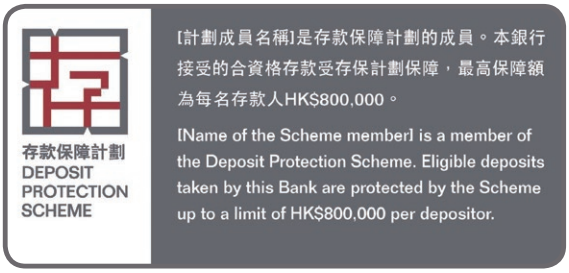
Deposit Protection Scheme at a Glance

- The Deposit Protection Scheme (DPS) is a statutory scheme established to protect bank depositors. All licensed banks, including digital banks, are required to participate in the DPS as a Scheme member unless otherwise exempted by the Hong Kong Deposit Protection Board (the Board or the HKDPB).

- It is a statutory requirement for all Scheme members to display a membership sign at their places of business and their electronic banking platforms, where applicable.

Place of business



Electronic banking platform
(including website and mobile app)

- Each depositor's aggregate deposits in a Scheme member are protected up to a limit of HK$800,000. In the event of a bank failure, the compensation payable to a depositor is determined on a gross basis without deducting any liabilities owed by the depositor to the bank concerned, and the target time frame for making full compensation payments to depositors is within seven days in most cases.

- The DPS covers deposits denominated in Hong Kong dollars, renminbi or any other currencies.

- Eligible deposits held with Scheme members are legally protected by the DPS without the need for registration or application. Depositors are not required to pay for the protection.

- Deposits such as term deposits with a maturity longer than five years, structured deposits, bearer instruments, offshore deposits, non-deposit products such as bonds, stocks, warrants, mutual funds, unit trusts, insurance policies and virtual assets, and stored value facilities fall outside the scope of DPS protection.

- Depositors who are affected by a bank merger or acquisition will have additional coverage for their protected deposits transferred from each of the original Scheme member(s) up to the standard protection limit for six months generally, on top of the standard protection limit available at the resulting Scheme member, where applicable.

- All Scheme members make contributions to the Deposit Protection Scheme Fund (DPS Fund). The target fund size is 0.25% of the total amount of protected deposits held with all Scheme members, which is equivalent to about HK$8.7 billion for 2025.

- Scheme members' contributions are assessed annually using a differential levy system with reference to the supervisory rating of each Scheme member as assigned by the Monetary Authority.