Sustainability

ENVIRONMENT

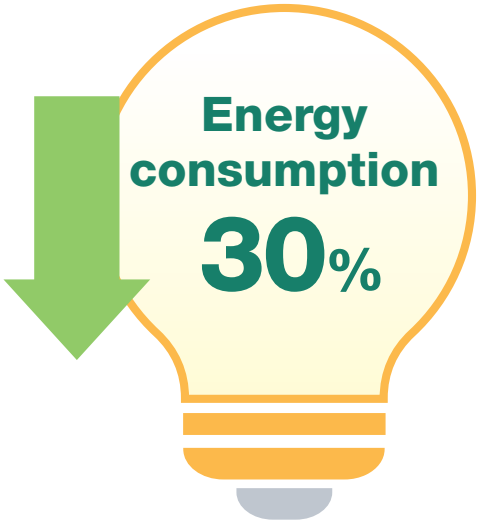
The Board implements a range of strategies to reduce its environmental footprint, promote sustainability in all aspects of operations and support the Government's carbon neutrality commitments. The Board aims to achieve net-zero greenhouse gas (GHG) emissions across its operations by 2030.

Energy Efficiency

The Board has made significant progress in advancing sustainability goals and raising energy efficiency. Key measures include using automated lighting controls that switch off lights after office hours, enabling the power-saving mode with shorter idle timeouts on all printers and fax machines, and redeploying surplus printing equipment strategically, complemented by staff education campaigns that have strengthened the culture of environmental responsibility. Introduced in July 2025, these green initiatives have contributed to lower total energy usage. From July 2025 to March 2026, the energy consumption was reduced by 30% compared with the same period in the previous year, demonstrating the Board's commitment to a greener, more sustainable workplace.

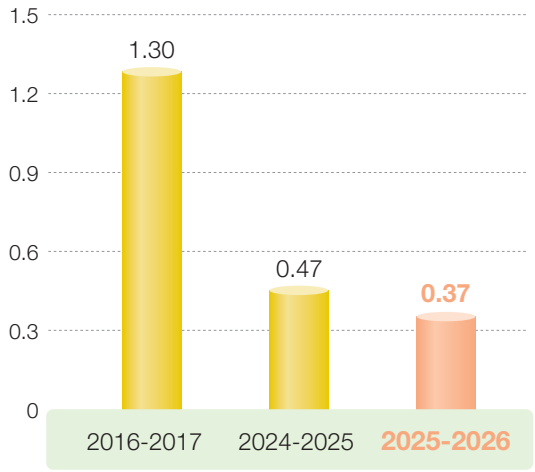
Energy Savings

July 2025 to March 2026
vs.
July 2024 to March 2025



In 2025-2026, the intensity of the Board's Scope 2 emissions decreased to 0.37 tonnes of carbon dioxide equivalent (tCO_2e) per head, 21% less than 2024-2025. The Performance Summary section on page 31 gives detailed data on the Board's Scope 2 emissions.

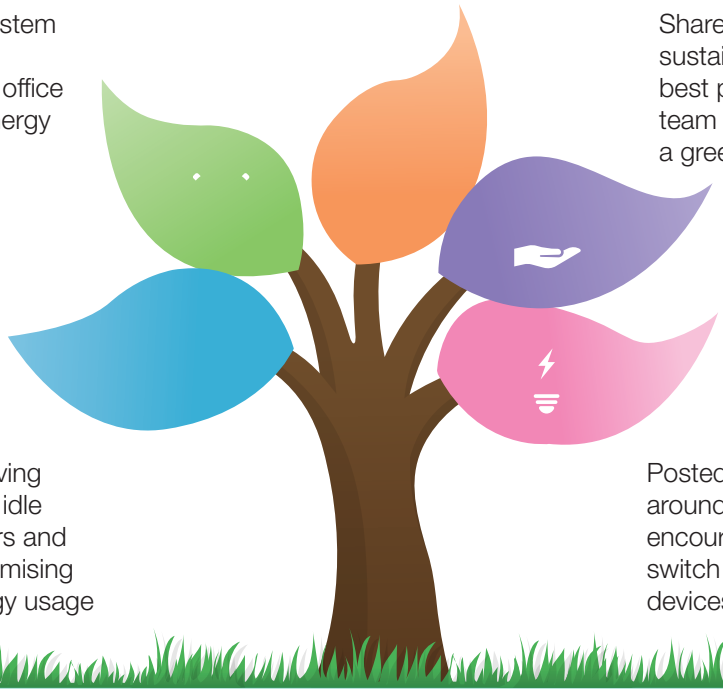
GHG Intensity (Scope 2) (tCO_2e/head)



Initiatives to Reduce Energy Usage and Promote Resource Efficiency

Returned surplus printing devices for redeployment, achieving greater sustainability of resources

Installed control system to switch off lights automatically after office hours, reducing energy waste



Shared and promoted sustainability insights and best practices at regular team meetings to reinforce a green culture

Enabled power-saving mode with shorter idle timeouts on printers and fax machines, minimising unnecessary energy usage

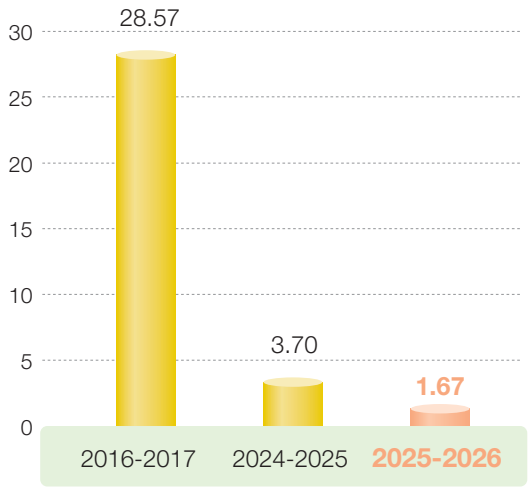
Posted reminder labels around the office to encourage colleagues to switch off unused lights and devices

Sustainability

Green Operations

The Board operates in an environmental-friendly manner by implementing digital and paperless measures, which have produced positive results. In 2025-2026, the paper consumption intensity was 1.67 kg per head, a significant reduction of 55% from 2024-2025.

Office Paper Consumption Intensity (kg/head)



Waste Management

The Board takes a multifaceted approach to waste management along these principles, to "refuse, reduce, reuse and recycle", to minimise its environmental footprint. Efforts include establishing recycling collection points for paper, beverage cartons and paper cups, and plastic and metal waste, promoting the reuse of paper, eliminating the use of disposable items, collecting food waste for reprocessing, compiling used lai see packets for recycling, and donating extra food to the community.

Reducing Use of Paper and Printing

- Publish e-version of DPS leaflet on the Board's website so that Scheme members can provide it to customers
- Request Scheme members to submit only a soft copy of their annual IS Guideline self-declaration
- Adopt automation and electronic processes for internal matters, including e-remittance advices and leave applications
- Publish annual reports on the Board's website
- Conduct paperless meetings whenever practicable

Performance Summary

The Board's emissions, energy and paper usage, and waste data, as disclosed in this report, has been verified by an external assurance and verification agency, SGS Hong Kong Limited. The scope and basis of the verification are set out in the Assurance Statement appended to the end of this chapter.

Indicators	Unit	2025-2026	2024-2025	2016-2017 (Base Year)
Energy Management				
Total energy consumption	MWh	**16.85**	21.35	44.34
Energy intensity	MWh/head	**0.62**	0.79	1.64
Emissions[1]				
Indirect emissions from energy (Scope 2)	tCO_2e	**9.94**	12.81	35.03
GHG intensity (Scope 2)	tCO_2e/head	**0.37**	0.47	1.30
Paper Consumption				
Total office paper consumption	tonnes	**0.05**	0.10	0.77
Office paper consumption intensity	kg/head	**1.67**	3.70	28.57
Waste Management[2]				
Non-hazardous waste disposed to landfills	tonnes	**1.04**	1.21	2.90
Waste disposed to landfills intensity	kg/head	**38.62**	44.87	107.57
Waste Collected for Recycling[2]				
– Paper	tonnes	**0.32**	0.51	1.07
– Food waste[3]	kg	**150.23**	110.26	–
– Plastics	kg	**16.42**	10.15	7.86
– Metals	kg	**3.13**	2.84	12.01

1. The emission figures were calculated based on the reporting requirements of the GHG Protocol Corporate Accounting and Reporting Standard (GHG Protocol) issued by the World Resources Institute and the World Business Council for Sustainable Development, and the Practical Guide on Carbon Audit and Management – Guide to Low Carbon Offices issued by the Environmental Protection Department in Hong Kong. Scope 2 indirect emissions were calculated by the market-based method as defined by the GHG Protocol. The emission factor applied is for each respective year, with reference to information published by The Hongkong Electric Co., Ltd.

2. Starting from 2025-2026, to better reflect the Board's waste management practices, the calculations have been refined by using monthly data. Similar adjustments have been made to the 2024-2025 figures for comparison purposes.

3. The food waste recycling programme was launched in mid-November 2022.

Sustainability

PEOPLE

The Board is committed to investing in staff well-being to foster a motivated and healthy workforce.

Wellness Office

A safe and modern environment characterised by an open layout is a hallmark of the workplace provided by the Board. Each workstation is equipped with facilities that comply with occupational safety and health regulations. Maintaining the highest standards of office hygiene is a priority, with regular sanitisation performed to ensure a clean and healthy workplace.

Staff Well-being

Staff members may avail themselves of a flexible arrangement to work from home up to one day a week, subject to approval and operational requirements.

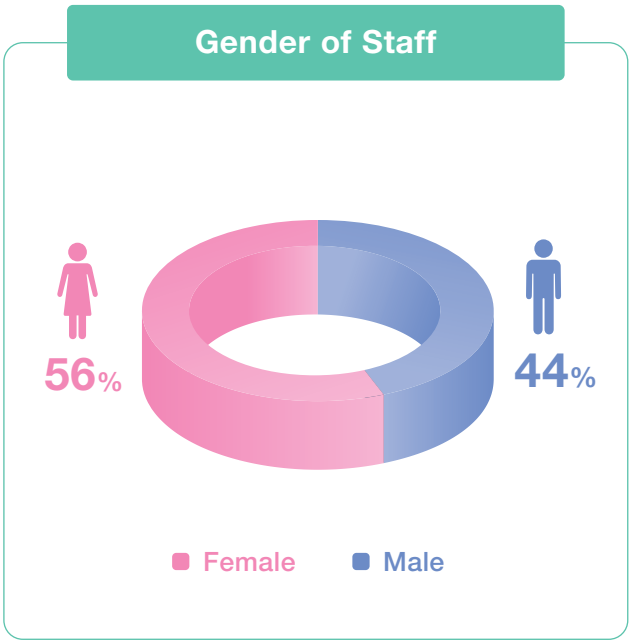
The Board offers a well-being benefit as part of the group medical scheme to help staff maintain good health. Staff and their family members can use this benefit flexibly for a variety of purposes, including health checks, optical services, fitness, leisure classes and nutrition consultation. To help staff achieve better work-life balance, the Board also offers marriage, compassionate and childcare leave to cultivate a family-friendly environment.

Equal Opportunities

The Board is an equal opportunity employer and is committed to full compliance with the ordinances related to sex, disability, family status and racial discrimination, and to ensuring that all staff comply with these ordinances. The Board applies its equal opportunities policy to the recruitment process, terms and conditions of employment, performance assessments, promotions, transfers, training, dismissals, grievance procedures and general conduct.

Diversity

The Board values gender diversity in its workforce, as reflected in the 56% female representation as at March 2026.



SOCIAL RESPONSIBILITY

The Board believes in corporate social responsibility as an integral component of its mission to safeguard depositors' interests and maintain banking stability. This commitment is fulfilled through ongoing engagement with vulnerable groups, including the elderly, low-income families and ethnic minorities, to raise their understanding of the DPS under outreach programmes conducted jointly with NGOs.

Community outreach

Personal Data Privacy

The Board places significant emphasis on personal data privacy protection and upholds the confidentiality of personal data as part of organisational policy and culture. Internal guidelines are reviewed and updated periodically to align with the prevailing best practices recommended by the Office of the Privacy Commissioner for Personal Data (PCPD). Training is also available to improve staff members' knowledge and understanding of the Personal Data (Privacy) Ordinance.

In 2025, the Board received the PCPD's Privacy-Friendly Gold Award, an improvement from the Silver Award obtained previously, and a recognition of the Board's enhanced commitment and efforts in the protection of personal data privacy.

Recognition from PCPD – Privacy-Friendly Gold Award

ASSURANCE STATEMENT

SGS HONG KONG LIMITED'S ASSURANCE STATEMENT ON ENVIRONMENTAL AND GREENHOUSE GAS DATA OF HONG KONG DEPOSIT PROTECTION BOARD

NATURE OF THE ASSURANCE/VERIFICATION

SGS Hong Kong Limited (hereinafter referred to as SGS) was commissioned by the Hong Kong Deposit Protection Board (hereinafter referred to as HKDPB) to conduct an independent assurance on the environmental and greenhouse gas data (hereinafter referred to as the ENV & GHG Data). The reporting period of the ENV & GHG Data is from 1 April 2016 to 31 March 2017, 1 April 2024 to 31 March 2025 & 1 April 2025 to 31 March 2026.

RESPONSIBILITIES

HKDPB is responsible for the collection and preparation of the ENV & GHG Data information. SGS has not been involved in the preparation of any of the materials related to the ENV & GHG Data.

Our responsibility is to express an opinion on the ENV & GHG Data within the scope of verification with the intention to inform all HKDPB's stakeholders.

ASSURANCE STANDARDS, TYPE AND LEVEL OF ASSURANCE

The process applied in this verification was based on the International Standard on Assurance Engagements 3000 (Revised) – Assurance Engagements Other Than Audits or Reviews of Historical Financial Information (ISAE 3000) issued by the International Auditing and Assurance Standards Board. The verification process was designed to obtain a reasonable level of assurance for the purpose of devising the verification opinion and conclusion.

The assurance of the ENV & GHG Data has been conducted according to the following Assurance Standard:

Assurance Standard	Level of Assurance
ISAE 3000	Reasonable

SCOPE OF ASSURANCE

The scope of the assurance included the evaluation of quality, accuracy and reliability of the ENV & GHG Data of HKDPB as detailed below:

SPECIFIED PERFORMANCE INFORMATION INCLUDED IN ASSURANCE SCOPE

- Total energy consumption and its intensity
- GHG emission (Scope 2: Indirect emissions from energy) and its intensity
- Paper consumption and its intensity
- Amount of Non-hazardous waste disposed and its intensity
- Amount of waste recycled (include paper, food waste, plastics and metals)

ASSURANCE METHODOLOGY

The assurance comprised a combination of pre-assurance research, interview with relevant employees, data collection methodology, documentation and record review as well as validation with the relevant stakeholders.

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INHERENT LIMITATIONS

GHG data are quantified based on the values provided by the relevant organisations. The process of quantifying GHG data involves utilizing values provided by these organisations, which may be derived from estimations, hence introducing a certain level of inherent uncertainty.

STATEMENT OF INDEPENDENCE AND COMPETENCE

The SGS Group of companies is the world leader in inspection, testing and verification, operating in more than 140 countries and providing services including management systems and service certification; quality, environmental, social and ethical auditing and training; environmental, social and sustainability report assurance. SGS affirms our independence from HKDPB, being free from bias and conflicts of interest with the organisation, its subsidiaries and stakeholders.

The assurance team was assembled based on their knowledge, experience and qualifications for this assignment, and comprised auditor(s) and sustainability report training instructor(s) specialising in the sustainability, Environmental, Social and Governance (ESG), environmental and carbon fields.

MATERIALITY

The materiality required for the verification was considered by SGS to 5%, based on the needs of the intended user of the Assurance Statement.

ASSURANCE/VERIFICATION OPINION

On the basis of the methodology described and the verification work performed, we are satisfied that the specified performance information included in the scope of assurance is accurate and reliable, has been fairly stated and has been prepared, in all material respects, in accordance with the reporting criteria.

We believe that the HKDPB has chosen an appropriate level of assurance for this stage in their reporting.

Signed:
For and on behalf of SGS Hong Kong Limited

Miranda Kwan
Director
Business Assurance
29 May 2026
WWW.SGS.COM

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