

Hong Kong Deposit Protection Board
“Deposit Detective” Video Series

Episode 1: “Daughter Alarmed: Mum Stashes Cash All Over the House?”

SUPER: “Deposit Detective”

“Daughter Alarmed: Mum Stashes Cash All Over the House?”

Amy: Having lots of money is good

but can it also become a problem?

We received a tip-off that someone’s family member

has been stockpiling cash all over the house

Despite repeated attempts to persuade her otherwise

she refuses to change

There’s cash here, there, and even in the kitchen

Why is this happening?

I’m now at Miss Chuen’s home

Let’s first find out what’s going on

Miss Chuen: Mum! Your money is scattered all over the place again

Hi, Amy

Amy: Hello

Miss Chuen: Thank you so much for coming to help us

Amy: You’re welcome

You mentioned earlier that your family member

has a habit of keeping cash at home

You have tried to talk her out of it, but she would not listen

What exactly happened?

Miss Chuen: Yes, my mum always says that she can only feel at ease

when she can see her money with her own eyes

So she keeps cash everywhere in our home

Keeping just a little is not a problem

but one day

when I opened the snack cupboard looking for crisps

I found a large amount of cash instead

I thought that was a bit too much

Amy: It seems the issue goes beyond simply keeping cash at home

Since Mrs Chuen is here today

why don't we speak with her and find out more

Miss Chuen: I need to rely on you

Amy: Mrs Chuen, why do you keep cash all over the house?

Mrs Chuen: Of course money is safest when it is kept close to me

Seeing it every day makes me feel much more secure

Amy: Then why not deposit it in a bank?

Keeping cash at home makes it easy for it to go missing

or you may forget where you put it

Mrs Chuen, have you heard of the "Deposit Protection Scheme"?

As long as eligible deposits are placed with a bank

they are automatically protected

with coverage of up to HK\$800,000

No application is needed

Mrs Chuen: Really?

That sounds much better than having to count my cash every day

Amy: Exactly — so remember to deposit your money in a bank

Miss Chuen: Mum, let's go deposit it now

Amy: Fortunately, after learning more about the “Deposit Protection Scheme”

Mrs Chuen has changed the way she thinks about saving money

Miss Chuen’s worries have finally been resolved

Oh! You’re the “Guardian of Deposits”, Ah Po

Is there anything you would like to remind us about?

Ah Po: Yes, Amy

With the “Deposit Protection Scheme”

depositing your money in a bank gives you greater peace of mind

If a bank fails

the Scheme will compensate affected depositors for their eligible deposits

You do not need to submit an application

and there are no fees to pay

Your bank deposits automatically receive statutory protection

of up to a maximum of HK\$800,000

Amy: So

Ah Po + Amy: With the “Deposit Protection Scheme”

everyone can save with more confidence

SUPER: 